Nomura Funds Ireland plc
Global Sustainable High Yield Bond Fund I USD

NOMURA

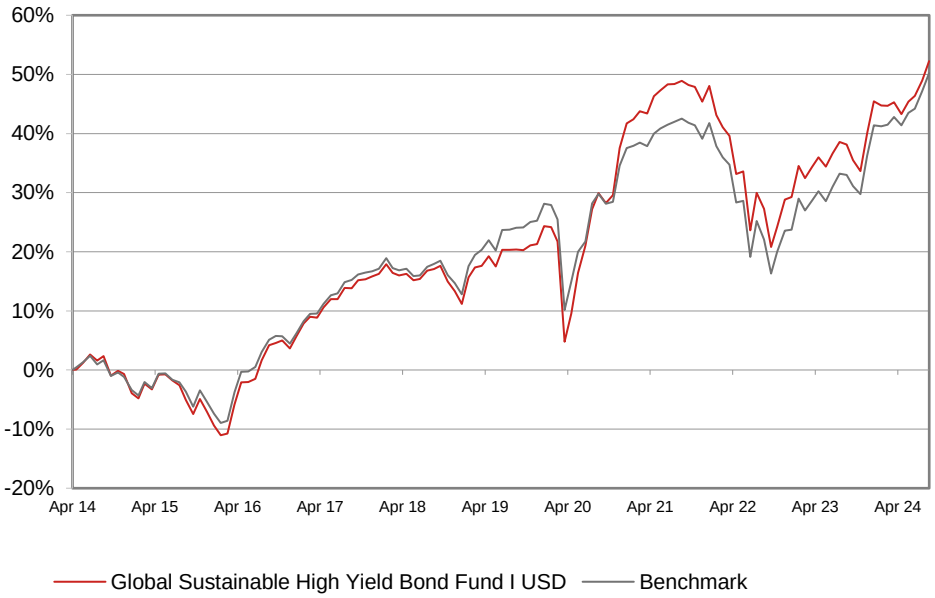
31 August 2024

INVESTMENT OBJECTIVE

The fund has sustainable investment as its investment objective and seeks to achieve current yield and capital gains, through investment in a diversified portfolio of primarily high yielding debt securities issued in the United States or major eurobond developed markets. A combination of top down and bottom up analysis is used to identify higher quality names with strong and improving credit fundamentals.

Past performance is not indicative of future returns.

CUMULATIVE PERFORMANCE (as at 31 August 2024)



ANNUALISED PERFORMANCE (as at 31 August 2024)

	Since launch	1m	3m	1y	3y	5y
Fund	4.13%	2.21%	4.71%	10.19%	0.75%	4.81%
Benchmark	4.00%	2.05%	4.69%	12.93%	1.77%	3.90%

DISCRETE PERFORMANCE (as at 31 August 2024)

	Aug 14 - Aug 15	Aug 15 - Aug 16	Aug 16 - Aug 17	Aug 17 - Aug 18	Aug 18 - Aug 19	Aug 19 - Aug 20	Aug 20 - Aug 21	Aug 21 - Aug 22	Aug 22 - Aug 23	Aug 23 - Aug 24
Fund	-7.25%	9.76%	9.24%	2.87%	2.80%	7.92%	14.60%	-14.54%	8.59%	10.19%
Benchmark	-5.21%	9.09%	9.63%	2.35%	5.18%	4.62%	9.80%	-14.33%	8.96%	12.93%

Source: NAMUK. Fund and Index performance is shown net of fees in local currency, on a single price basis with income reinvested into the fund.

VOLATILITY AND RISK

	3 Years
Alpha (excess annualised return)	-1.03
Beta	1.01
Information Ratio	-1.10
Tracking Error	0.93
Standard Deviation	9.46

FUND FACTS

Fund Size	78.1m USD
Fund managers	Derek Leung
Launch Date	14/04/2014
Base Currency	US Dollar
Pricing Frequency	Daily
Sector	Global High Yield Bond
Benchmark	ICE BofA Dev Mrkts High Yield Const
Domicile	Ireland

SHARE CLASS DETAILS

ISIN Code	IE00BK0SCX03
Bloomberg Ticker	NGHYIUS
Minimum Initial Inv	1,000,000 USD
Minimum Further Inv	250,000 USD
Initial Charge	0.00%
Management Fee	0.50%
Total Expense Ratio	0.75%
Latest NAV per share	152.24 USD
Share Class Currency	USD
Dividend Frequency	n/a
Dividend Pay dates	n/a
Morningstar Rating	***

TRADING DETAILS

Trading cutoff	13:00 GMT
Trading frequency	Daily
Valuation time	15:00 GMT
Settlement	T+3

RISK

Typically lower rewards, lower risk — **Typically higher rewards, higher risk**

1	2	**3**	4	5	6	7

The table demonstrates where the fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the fund.

Market movements may cause the value of investments to go down as well as up and you may not get back the amount originally invested. This factsheet is aimed at professional investors only. It is not designed for and should not be used or relied upon by private investors. The benchmark for this fund changed on the 29th September 2017 from the "BofA Merrill Lynch Global High Yield Constrained Index" to the "BofA Merrill Lynch Developed Markets High Yield Constrained Index". Morningstar Overall Ratings as at 31/08/2024. Copyright © 2024 Morningstar UK Limited. All Rights Reserved. Regarding Morningstar Ratings, the information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied, adapted or distributed; (3) is not warranted to be accurate, complete or timely; and (4) does not constitute advice of any kind, whether investment, tax, legal or otherwise. User is solely responsible for ensuring that it complies with all laws, regulations and restrictions applicable to it. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information, except where such damages or losses cannot be limited or excluded by law in your jurisdiction.

Marketing Material

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I USD

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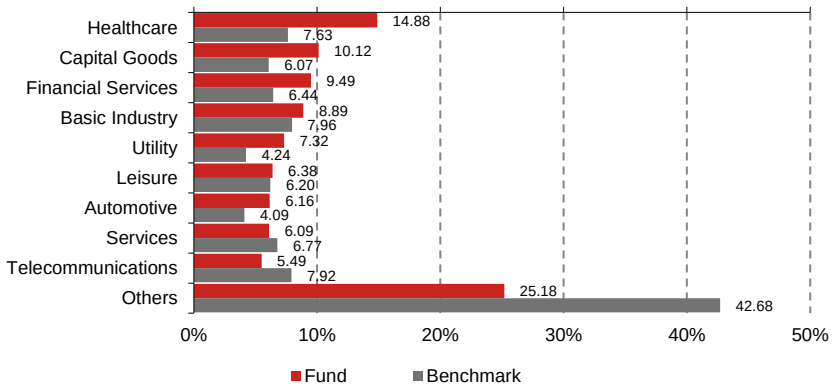
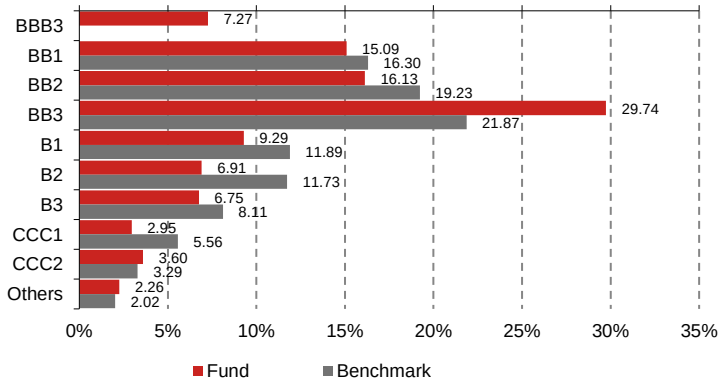
INDUSTRY BREAKDOWN



TOP HOLDINGS

Hannon Armstrong	1.76%
Charter	1.44%
Pattern Energy	1.41%
TerraForm Power	1.33%
Iron Mountain	1.30%
Constellium	1.30%
Big River Steel	1.29%
Ford Motor Company	1.28%
Carnival	1.21%
Leeward Energy	1.20%

CREDIT QUALITY BREAKDOWN



PORTFOLIO CHARACTERISTICS

Number of Holdings (Issues)	393
Yield to Maturity	6.63
Yield to Worst	6.42
Mod. Dur. to Worst	3.51
Average Credit Rating	BB-

CONTACT DETAILS

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FUND MANAGERS

Derek Leung

Derek Leung has 21 years of investment experience and has been with Nomura since 2003.

IMPORTANT INFORMATION

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