

## Nomura Japan High Conviction Fund marks fifth year of strong outperformance

**London, 18 September 2018:** The Nomura Japan High Conviction Fund recently celebrated its five-year anniversary, delivering first quartile performance since inception.

The Fund has achieved cumulative returns of 96.2% compared with the benchmark (TOPIX) return of 66.4%\* (as at 31<sup>st</sup> August 2018).

### Nomura Funds Ireland – Japan High Conviction Fund - Annualised Performance

	YTD	1 Year	3 Years	5 Years
<b>Fund (%)</b>	4.52	22.56	12.06	15.75
<b>TOPIX (%)</b>	-3.38	9.58	6.07	11.68
<b>Excess (%)</b>	<b>+7.91</b>	<b>+12.98</b>	<b>+5.98</b>	<b>+4.07</b>

Source: NAM UK. Performance is shown in JPY (since inception: 07/08/2013) on a single price basis with income reinvested into the fund. Fund refers to Nomura Funds Ireland – Japan High Conviction Fund, institutional share class (ISIN: IE00BBT38576).

Managed by Chief Portfolio Manager Shintaro Harada, this high conviction fund is based on Nomura's successful and well established Japan Equity Active Growth investment platform. Mr. Harada and his team have access to both top-down risk analytics and bottom-up ideas through in-house and external sell-side analysts. This enables the team to make investment decisions driven by in-depth company analysis.

The fund's investment objective is to achieve long-term outperformance and capital growth through investment in a concentrated, actively managed portfolio of Japanese equity securities. The manager offers a 'best ideas' approach which selectively invests in individual companies focusing on strong, growing companies with sustainable characteristics, most notably return on equity (ROE). The fund typically holds 25 – 40 stocks.

**Speaking about the fund's anniversary, Shintaro Harada, Chief Portfolio Manager, said:** "We are very pleased with the high conviction strategy's performance, its positive reception and the delivery of its long-term outperformance. Our investment philosophy, which is based on the premise that high and sustainable ROE will lead to significant stock price appreciation, focuses on both the future level and the direction of ROE and this is where our disciplined research, experience, and expertise can add value."

Strong research infrastructure is vital to support our investment decisions, especially for concentrated portfolios. With 27 research analysts covering Japanese equities, Nomura has one of the most experienced research teams in Japan. With this infrastructure and expertise, Nomura has the ability to select attractive investment opportunities with confidence.

**Peter Ball, Head of Marketing and Client Relations at Nomura Asset Management U.K. Ltd., said:** "Nomura offers a range of high conviction funds, including, Japan, Asia, India and Global Equities. These actively managed funds are benchmark agnostic and agile to maximise the impact of our very best ideas of our locally based investment teams."

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**Notes to Editors:**

Nomura Asset Management is a leading global investment company with US\$480 billion in assets under management. Headquartered in Tokyo, Nomura has local investment offices throughout the world including London, Singapore, Kuala Lumpur, Hong Kong, Shanghai, Taipei, Frankfurt and New York. With a global workforce of over 1,200 employees it has been operating in Europe for the past 30 years. Today Nomura Asset Management provides its clients with a wide range of innovative investment strategies including global, regional and single country equities, high yield bonds, alternative investments and global fixed income strategies.

Nomura Asset Management U.K. Ltd. is authorised and regulated by the Financial Conduct Authority.

Nomura Funds Ireland plc is authorised by the Central Bank of Ireland as an open-ended umbrella investment company with variable capital and segregated liability between its sub-funds, established as an undertaking for Collective Investment in Transferable Securities under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011.

The prospectus, key investor information document (KIID) and other fund related materials are available on the NAM UK website at [www.nomura-asset.co.uk](http://www.nomura-asset.co.uk).